

**MINUTES OF MEETING FROM THE  
EXTRAORDINARY GENERAL MEETING  
IN NORDIC SEMICONDUCTOR ASA**

The Extraordinary General Meeting was conducted on December 14<sup>th</sup> 2018 at 09:00 am. The meeting was held at the Company's place of business in Oslo; Karenslyst Allè, 0278 Skøyen.

The Board was represented by Tore Valderhaug (Acting Chair), Inger Berg Ørstavik, and Birger K. Steen. The administration was represented by Svern-Tore Larsen (CEO), Pål Elstad (CFO) and Marianne Frydenlund (Legal Director). The Nomination Committee was represented by John Harald Henriksen.

Agenda:

1. Opening of the Meeting by the Acting Chair and register of the shareholders present.
2. Election of meeting chair and individual to sign the meeting minutes.
3. Approval of the notice of convocation and the agenda.
4. Election of Birger K. Steen as the Chair of the Board of Directors, as proposed by the Nomination Committee.

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**Item 1. Opening of the Meeting by the Acting Chair and register of the shareholders present**

Acting Chair opened the meeting. The Company's CFO, Pål Elstad, informed that 92,933,912 shares out of the company's 175,236,600 shares (53,03 %), (excluding the company's own shares), were represented.

**Item 2. Election of meeting chair and individuals to sign the meeting minutes.**

Acting Chair Tore Valderhaug was unanimously appointed meeting chair. John Harald Henriksen and Pål Elstad were unanimously appointed to sign the minutes of meeting.

**Item 3. Approval of the notice of convocation and the agenda.**

The notice of convocation and the agenda were unanimously approved.

**Item 4. Election of Birger K. Steen as the Chair of the Board of Directors, as proposed by the Nomination Committee.**

The Nomination Committee propose to elect Birger Kristian Steen as Chair to the Board of Directors for a period until the General Meeting based on the Company's need for competence on the Board with regards to independence, ownership of shares, industry knowledge and expertise within the Company's main strategic areas.

The General Assembly made, with 92,933,912 votes for, 0 votes against and 0 votes abstaining, the following resolution:

*"In accordance with the Nomination Committee's proposal, Birger Kristian Steen is elected Chair to the Board for a period until the General Assembly in 2019"*

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No other items were on the agenda for this meeting, and the meeting was adjourned.

If there are any discrepancies between the Norwegian and the English version of this protocol, the Norwegian protocol prevails.

Oslo, December 14th 2018

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Pål Elstad

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John Harald Henriksen