

Factsheet

Company profile

Nordic Semiconductor is a Norwegian fabless semiconductor company specializing in wireless communication technology that powers the Internet of Things (IoT). Nordic was established in 1983 and has more than 1300 employees across the globe. Our award-winning Bluetooth Low Energy solutions pioneered ultra-low power wireless, making us the global market leader. Our technology range was later supplemented by ANT+, Thread and Zigbee, and in 2018 we launched our low power, compact LTE-M/ NB-IoT cellular IoT solutions to extend the penetration of the IoT. The Nordic portfolio was further complemented by Wi-Fi and PMIC technology in 2021.

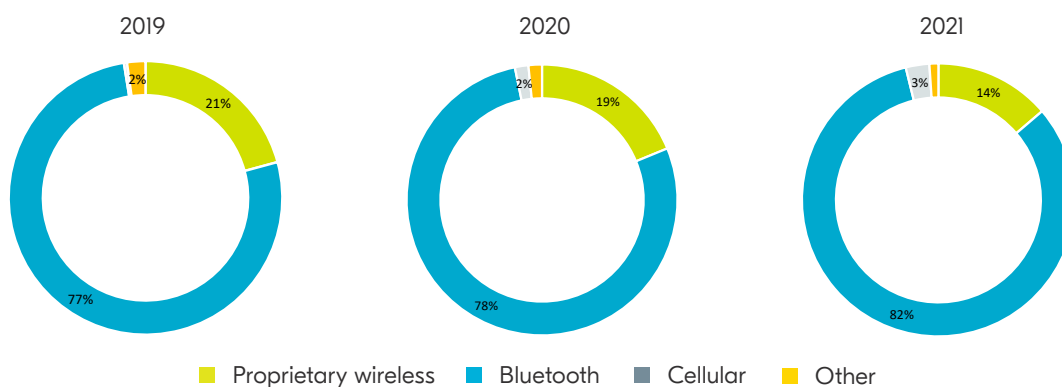
Financial calendar

4th Quarter 2022: February 7, 2023

Stock fundamentals

ISIN: NO 000 305 5501 | **WKN:** 932405
Bloomberg Code: NOD:NO | **Reuters Code:** NOD.OL
Branch: Technology | **Listed:** Oslo Stock Exchange
Market Cap: ~ NOK 28 billion
Number of shares: 192 781 600

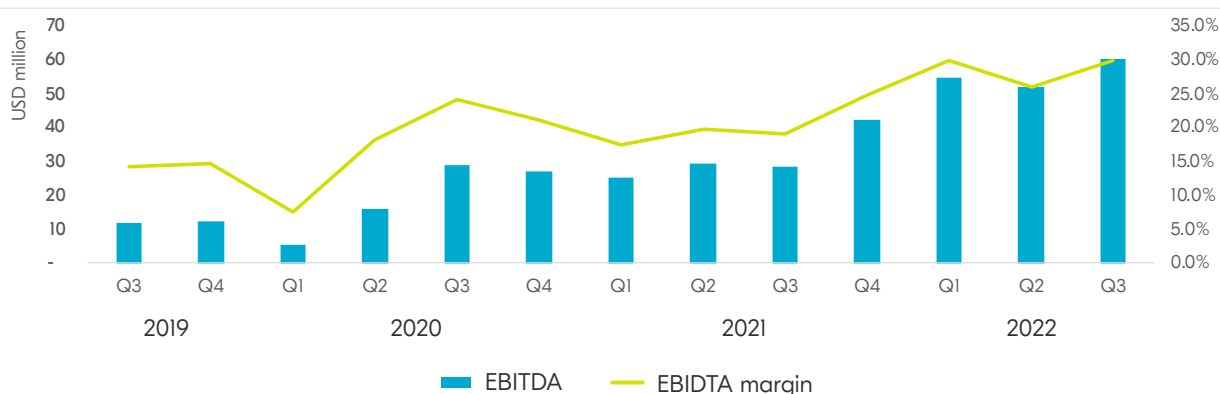
Revenue split on technology



Revenue and Gross margin



EBITDA and EBITDA margin



Quarterly results (USD thousand)

	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
Revenue	148 491	171 214	183 086	200 187	202 087
Cost of sales	-69 683	-70 384	-73 763	-89 347	-86 350
Gross profit	78 808	100 831	109 323	110 840	115 737
Payroll expenses	-38 074	-43 320	-40 084	-39 071	-39 479
Other Opex	-12 425	-15 162	-14 506	-19 840	-16 123
EBITDA	28 309	42 349	54 733	51 928	60 135
Depreciation	-9 409	-10 118	-10 038	-10 550	-11 627
Operating profit (EBIT)	18 900	32 232	44 695	41 378	48 508
Net interest	-260	330	-56	158	782
Net foreign exchange gains (losses)	873	-44	-190	5 112	1 985
Profit before tax	19 514	32 518	44 450	46 648	51 275
Income tax expense	-5 937	-5 690	-10 711	-13 645	-27 113
Net profit after tax	13 577	26 829	33 739	33 003	24 162
Earnings per share					
Basic	0.071	0.140	0.177	0.172	0.126
Fully Diluted	0.070	0.139	0.175	0.171	0.125
Weighted average number of shares (in '000)					
Basic	190 963	190 963	190 963	191 341	191 562
Fully Diluted	192 790	192 790	192 790	192 704	192 720

Annual results (USD thousand)

	2019	2020	2021
Revenue	288 395	405 217	610 528
Cost of sales	-141 641	-191 274	-283 887
Gross profit	146 753	213 943	326 640
Payroll expenses	-80 281	-101 211	-149 824
Other Opex	-33 665	-35 954	-52 098
EBITDA	32 807	76 778	124 718
Depreciation	-23 535	-31 063	-37 798
Operating profit (EBIT)	9 272	45 714	86 920
Net interest	809	-774	-399
Net foreign exchange gains (losses)	-375	-2 016	739
Profit before tax	9 706	42 925	87 260
Income tax expense	-2 379	-4 534	-16 089
Net profit after tax	7 327	38 391	71 171
Earnings per share			
Basic	0.042	0.212	0.373
Fully Diluted	0.042	0.197	0.369
Weighted average number of shares (in '000)			
Basic	175 313	181 021	190 961
Fully Diluted	176 394	194 704	193 042

IR contacts

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