

Factsheet

Company profile

Nordic Semiconductor is a Norwegian fabless semiconductor company specializing in wireless communication technology that powers the Internet of Things (IoT). Nordic was established in 1983 and have approximately 1,400 employees across the globe. Our award-winning Bluetooth Low Energy solutions pioneered ultra-low power wireless, making us the global market leader. Our technology range was later supplemented by ANT+, Thread and Zigbee, and in 2018 we launched our low power, compact LTE-M/ NB-IoT cellular IoT solutions to extend the penetration of the IoT. The Nordic portfolio was further complemented by Wi-Fi and PMIC technology in 2021.

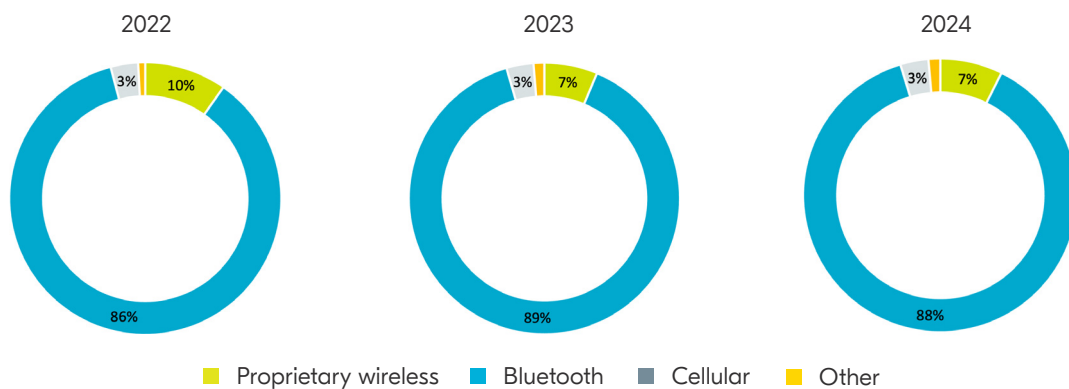
Financial calendar

Annual report 2024: March 20, 2025
1st Quarter 2025 and AGM: April 29, 2025
Half yearly report 2025: July 10, 2025
3rd Quarter 2025: October 29, 2025
4th Quarter 2025: February 5, 2026

Stock fundamentals

ISIN: NO 000 305 5501 | **WKN:** 932405
Bloomberg Code: NOD:NO | **Reuters Code:** NOD.OL
Branch: Technology | **Listed:** Oslo Stock Exchange
Market Cap: ~ NOK 21 billion
Number of issued shares: 192 781 600

Revenue split on technology



Revenue and Gross margin



EBITDA and EBITDA margin



Quarterly results (USD thousand)

	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024
Revenue	108 193	74 498	127 949	158 773	150 195
Cost of sales	-51 936	-38 748	-74 178	-80 115	-76 406
Gross profit	56 257	35 750	53 771	78 658	73 789
Payroll expenses	-40 391	-40 432	-42 207	-43 934	-43 749
Other Opex	-22 754	-18 149	-18 796	-18 559	-21 376
EBITDA	-6 889	-22 832	-7 232	16 165	8 664
Depreciation	-11 137	-10 655	-9 562	-9 980	-10 377
Operating profit (EBIT)	-18 026	-33 485	-16 794	6 185	-1 712
Share of profit from associates	0	0	-116	-116	-28
Net interest	2 443	496	433	-1 143	-729
Net foreign exchange gains (losses)	-2 001	2 356	-1 501	575	2 389
Profit before tax	-17 583	-30 633	-17 978	5 501	-80
Income tax expense	5 160	4 902	2 927	671	-3 815
Net profit after tax	-12 423	-25 730	-15 051	6 172	-3 895
Earnings per share					
Basic	-0.065	-0.134	-0.078	0.032	-0.020
Fully Diluted	-0.064	-0.133	-0.077	0.032	-0.020
Weighted average number of shares (in '000)					
Basic	192 306	192 170	192 090	192 260	192 261
Fully Diluted	193 913	193 751	194 847	195 131	195 126

Annual results (USD thousand)

	2022	2023	2024
Revenue	776 734	542 869	511 415
Cost of sales	-339 941	-259 157	-269 446
Gross profit	436 793	283 712	241 969
Payroll expenses	-161 440	-152 990	-170 321
Other Opex	-69 685	-81 691	-76 880
EBITDA	205 668	49 031	-5 233
Depreciation	-44 067	-44 329	-40 573
Operating profit (EBIT)	161 602	4 702	-45 806
Share of profit from associates	-	-	-260
Net interest	4 934	6 036	-942
Net foreign exchange gains (losses)	619	1 358	3 819
Profit before tax	167 155	12 096	-43 189
Income tax expense	-44 817	-4 447	4 685
Net profit after tax	122 339	7 650	-38 504
Earnings per share			
Basic	0.639	0.040	-0.200
Fully Diluted	0.635	0.040	-0.198
Weighted average number of shares (in '000)			
Basic	191 365	192 085	192 196
Fully Diluted	192 739	193 350	194 717

IR contacts

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